Similar to last year, all property evaluations in Town were increased by a factor of 1.2. This was done to bring local Town evaluations in line with State evaluations that are based on actual sale data. As this was done to all properties increasing evaluations does not increase your taxes but it does allow properties that are subject to homestead and other exemptions to obtain the full value of the exemption. The homestead exemption for this year $25,000. Due to this year’s factoring the mill rate went from 14.9 to 13.00.